

TROPIC SHORES CONDOMINIUM ASSOCIATION OF VOLUSIA COUNTY, INC. **BOARD OF DIRECTORS' MEETING** 2024 Annual Meeting Unofficial Minutes Until Adopted by the BoD at the next Annual Meeting

November 2, 2024

Confirmation of Quorum and Proof of Notice: 553 votes needed to have a quorum. 597 votes were cast.

| PRESENT: | Fred Rispoli | President/Director |
|----------|------------------|---|
| | John Burny | Vice President/Director |
| | Don Gillespie | Treasurer/Director |
| | Mike Corcoran | Secretary/Director (Virtually) |
| | Josh Sendelbach | Director |
| | Justin Spillers | Director |
| | Danielle DeLoach | General Manager |
| | Erika Kirk | Front Desk Manager |
| | Sara Castillo | HR & Accounts Payable |
| | Patti Baker | Consultant, Northshore Management Company |

OWNERS:Names are transcribed from handwritten entries. Spelling of names may not be correct.

| Dave Haack | Jeff Durow | Kenneth Guertin |
|---------------------|-------------------|-----------------|
| Mary Haack | Steve Gallant | Sue Guertin |
| Marilynn Sendelbach | Bob Choe | Bill Crae |
| Bonnie Kish | Heather Choe | Lynn Crae |
| Steve Kish | Janet Kirchberger | Paul Shomper |
| Don Walther | Colleen Knymp | Thomas Mehment |
| Ken Drake | Rhonda Sendelback | Heline Guay |

MINUTES:

Fred called the meeting to order at 9:00. The Board members introduced themselves to the owners in the room.

WAIVE DISTRIBUTION OF FINANCIAL STATEMENT FOR 2025:

John made a motion to waive the distribution of the financial statement for 2025 via mail. Don seconded this motion. The motion passed unanimously. Financial statements will be available via email and on the website.



REPORTS:

2025 BUDGET REVIEW:

Fred shared that there are so many things going on that impact the budget that it is quite difficult to predict with specificity where our budget will fall. Much of this has to do with the instability in the cost of products and services over the past several years and State requirements. For example, with the new pool and hottub, a new gas line and meter had to be installed. The new pool and hottub require more gas to be used, but there is no way for the Board to know what the real cost for natural gas usage will be until we've had a chance to watch it for a year.

Patti shared our current and 2025 proposed budget. It was explained that the Board has worked to assure that there are enough funds in reserves for current and future needs.

OLD BUSINESS:

No old business

NEW BUSINESS:

No new business

ADJOURNMENT:

Don made a motion to adjourn the meeting at 9:23 . Josh seconded the motion. The motion passed unanimously. The meeting was adjourned at 9:23.